



To: Councillor Cooke, Convener; Councillor MacGregor, Vice-Convener; and Councillors Alphonse, Davidson, Henrickson, Massey and van Sweeden (and two Labour vacancies) (Pensions Committee); Mrs M Lawrence, Chairperson; Councillor Smith Vice-Chairperson; Councillors Gordon and Mennie; Mr J Lindley, Mr N Stirling, Mr A Walker and Mr G Walters (Pension Board).

Town House,
ABERDEEN, 14 March 2024

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Committee Room 2 - Town House** on **FRIDAY, 22 MARCH 2024 at 10.00 am.** This is a hybrid meeting and Members may also attend remotely.

The meeting will be webcast and a live stream can be viewed on the Council's website. <https://aberdeen.public-i.tv/core/portal/home>

JENNI LAWSON
INTERIM CHIEF OFFICER – GOVERNANCE (LEGAL)

B U S I N E S S

NOTIFICATION OF URGENT BUSINESS

- 1.1. There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

- 2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST AND TRANSPARENCY STATEMENTS

- 3.1. Members are requested to intimate any declarations of interest

DEPUTATIONS

- 4.1. There are no deputations at this time

MINUTES OF PREVIOUS MEETINGS

- 5.1. Minute of Previous Meeting of 15 December 2023 - for approval (Pages 5 - 10)

COMMITTEE BUSINESS PLANNER

- 6.1. Business Planner (Pages 11 - 12)

NOTICES OF MOTION

- 7.1. There are currently no motions to the Pensions Committee

INTERNAL AND EXTERNAL AUDIT

- 8.1. Internal Audit Plan 2024-27 - IA/24/004 (Pages 13 - 22)
- 8.2. Internal Audit Update Report - IA/24/005 (Pages 23 - 32)
- 8.3. Internal Audit Report AC2410 - Pensions Investment Strategy - IA/AC2410
(Pages 33 - 46)
- 8.4. External Audit Annual Plan 2024/25 (Pages 47 - 64)

LEGAL OBLIGATIONS

- 9.1. Review of NESPF Compliance with the Public Service Pensions Act 2013 (PSPA 2013) and Pension Regulator Requirements - PC/MAR24/GOV
(Pages 65 - 78)

SCRUTINY

- 10.1. Strategy - PC/MAR24/STRAT (Pages 79 - 110)
- 10.2. Statement of Accounts 2023/24 - Action Plan - PC/MAR24/ACCOUNTS
(Pages 111 - 118)

EXEMPT BUSINESS - NOT FOR PUBLICATION

- 11.1. Procurement - PC/MAR24/PRO (Pages 119 - 126)
- 11.2. Investment Strategy - PC/MAR24/INVSTRAT (Pages 127 - 136)
- 11.3. Asset Investment and Performance Management Report - PC/MAR24/AIMPR (Pages 137 - 198)

Integrated Impact Assessments related to reports on this agenda can be viewed [here](#)

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Website Address: aberdeencity.gov.uk

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email sdunsmuir@aberdeencity.gov.uk